Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

Report date: September 22, 2020

The Rosemead Beauty School (RBS) (OPE ID 1904731) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The federal government has made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. RBS takes receipt of these federal funds seriously and is distributing them in accordance with the CARES Act and implementing guidance.

RBS is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, For questions or concerns regarding this Fund Report, please contact Betty Lam at (626)289-3526 or bettyslam@gmail.com

- 1. RBS signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. RBS has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that RBS will receive or has received from the Department pursuant to RBS's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$93,511
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$87,518
- 4. The estimated total number of students at RBS who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report, is 235
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 235
- 6. The methods used by RBS to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
- 7. The students who meet the eligibility requirements to receive this emergency financial aid grant will receive an acceptance form from RBS via email. The form must be signed and returned to RBS before the funds can be released. The funds will be distributed by check, mailed to each eligible student at their address of record.

_

 $^{{\}color{red}^{1}} \quad \underline{\textit{See}}{:} \quad \underline{\textit{https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg}}$

Attachment A

Student Eligibility

RBS has identified a total of 235 students who meet the eligibility requirements for receiving an HEERF emergency grant. RBS has established two need-based classifications (Group) for these students, as described below. An *enrolled* student is defined as a student who has signed the enrollment agreement and has started instruction in the RBS on campus Cosmetology (Course #000001), Nail Care (Course #000012), Skin Care (Course #000008), Massage Therapy II (Course #000014).

Group One: Students who have filed a Free Application for Federal Student Aid (FAFSA); the verification process is complete and aid has been calculated; and is *enrolled* in one of the programs described above. Award amounts are based on the Expected Family Contribution (EFC) as calculated in the FAFSA.

Group Two: Students who have <u>not filed a FAFSA</u> and are enrolled in one of the programs described above <u>and</u> who are eligible to file a FAFSA (are U.S. citizens or eligible noncitizens; have a valid Social Security number; have registered with the U.S. Selective Service if the student is male; have a high school diploma or GED, or have completed high school in an approved homeschool setting).

RBS will award the emergency grant funds from the Higher Education Emergency Relief Fund (HEERF) to students as follows:

```
Group One (EFC is 0-2000) $2,500 (Cosmetology Program 1600 clock hours)

Group One (EFC is 0-2000) $950 (Massage and Skin Care Program 600 clock hours)
```

Group One (EFC is 0-2000) \$625 (Nail Care Program 400 clock hours)

Group One (EFC is > 2001) \$500

Group Two \$455 (Cosmetology Program 1600 clock hours)

Group Two \$173 (Massage and Skin Care Program 600 clock hours

Group Two \$114 (Nail Care Program 400 clock hours)

Group Three: Students can apply for an additional emergency grant by submitting a written application describing how the disruption of campus operations due to COVID-19 has created unexpected costs associated with their enrollment. Maximum amount is \$5,000. RBS will allocate funds based on the student's stated needs and documented expenses until the funding is exhausted.